



CHIEF FINANCIAL OFFICER
JIMMY PATRONIS
STATE OF FLORIDA

June 14, 2023

Colleen C. Davis
State Treasurer – State of Delaware
820 Silver Lake Boulevard, Suite 100
Dover, DE 19904

Dear Ms. Davis:

Following the recent *Delaware v. Pennsylvania* decision by the United States Supreme Court, we now know the State of Delaware is holding money of Florida residents in the form of unclaimed property that should have been remitted to the State of Florida. As Florida's Chief Financial Officer, it is my duty to ensure that dollars rightfully owed to Floridians be returned to their pockets. Accordingly, I ask that Delaware follow the SCOTUS decision and swiftly return any and all funds belonging to the State of Florida and its citizens. In certain circumstances that money hasn't been returned to their rightful owners in over 20 years and the time for delay is over.

In *Delaware v. Pennsylvania*, 143 U.S 696 (2023), the United States Supreme Court decided that the proceeds from certain financial instruments abandoned by MoneyGram are governed by the Federal Disposition Act, and therefore should be allocated to the state where the instrument was purchased. Florida's Division of Unclaimed Property has determined that about \$21 million of these proceeds are currently being held in Delaware and must be returned to Florida.

I am aware that the Supreme Court remanded the case to the Special Master for further proceedings consistent with the opinion. With this, Delaware must act promptly and in cooperation with the Special Master and the affected states to return the unclaimed property as soon as possible. Please respond to this communication within the next 30 days outlining your remittal timeline. Each impacted Floridian deserves to have their dollars remitted to them promptly.

Sincerely,

A handwritten signature in blue ink that reads "Jimmy Patronis".

Jimmy Patronis
Chief Financial Officer