

Summary of Foundation Budget (Preliminary)

	FY2024 3.5 Plan	FY2023 5.5 Plan
Revenues		
Foundation Support (Table 1)		
2.25 Admin Fee from Endowment	\$933,114	\$940,288
Unrestricted Donations	\$500,000	\$650,000
Other Revenues	\$393,129	\$587,174
Total Foundation Support	\$1,826,243	\$2,177,462
College Support (Table 1)		
1.25 Additional Revenue from Endowment	\$544,028	\$0
3.25 Additional Revenue from Endowment	\$0	\$1,457,607
Unrestricted Donations	\$500,000	\$0
Non-Endowment Funding - Section E	\$1,295,510	\$881,931
Total College Support	\$2,339,538	\$2,339,538
Expenditures		
Foundation Operations (Table 2)		
Salaries & Benefits	\$549,835	\$1,615,086
Service & Independent Contractors	\$154,692	\$77,500
Other Transfers & Expenses	\$1,121,716	\$484,876
Total Foundation Operations	\$1,826,243	\$2,177,462
College Programs (Table 2)		
Enhancements	\$133,682	\$850,030
President Salaries**	\$1,065,856	\$230,784
Athletics**	\$400,000	\$0
Lobbyist	\$240,000	\$130,000
Scholarships	\$500,000	\$1,128,724
Total College Programs	\$2,339,538	\$2,339,538

**Estimated amount only.