

MEMORANDUM OF UNDERSTANDING

ON

ECONOMIC AND TRADE COOPERATION

BETWEEN

FLORIDACOMMERCE

SELECTFLORIDA

STATE OF FLORIDA

AND

INTERNATIONAL TRADE ADMINISTRATION

MINISTRY OF ECONOMIC AFFAIRS OF TAIWAN

This Memorandum of Understanding (MoU) is entered into between FloridaCommerce, SelectFlorida, State of Florida and the International Trade Administration, the Ministry of Economic Affairs of Taiwan hereinafter collectively referred to as "the Parties."

Whereas rapid changes in the international economic and trade environment encourage a shared vision of building a closer partnership on trade, industry and investment between the Parties;

Whereas Florida and Taiwan have enjoyed a sound bilateral economic cooperation, and the Parties would like to support such ties by advancing a stronger partnership on mutual trade, industry and investment activities;

Whereas Florida and Taiwan are centers of the innovative industry and strive to serve as premier locations for businesses of both sides seeking to enter their targeted markets;

Whereas the Parties will mutually benefit through further cooperation in pursuit of common goals, including to assist each other's businesses to relocate, to establish or expand their regional operations in Florida or Taiwan as well as to encourage more trade and investment activities between Florida and Taiwan;

Therefore, the Parties agree to engage in good faith efforts to facilitate two-way trade and investment expansion and industrial cooperation between Florida and Taiwan based on the following:

1. Providing useful information on trade, industry and investment to businesses of both sides and assisting in exploring the establishment or expansion of their operations and supply chains in Florida and Taiwan
2. Encouraging interested local companies and/or associations to organize delegations for on-site visits and to evaluate mutual beneficiary business cooperation.
3. Providing local assistance, including the arrangement of itinerary and

programming for visits of each other's business delegations to explore cooperation opportunities in each other's market.


4. Assisting each other's businesses by connecting them to the appropriate contacts/organizations that can guide them through required procedures as well as providing available incentives for establishing or expanding operations in Florida or Taiwan.
5. Assisting in arranging trade, industry and investment briefings or similar events for the other party, with the purpose of promoting economic ties between Florida and Taiwan.
6. Assisting in introducing each other's business environment and its competitive advantages to local associations and companies, focusing on supply chain diversification and industry-specific business development.
7. Working together in identifying and exploring potential interests and benefits on specific sectors under mutual exchange and collaboration on R&D and technology application.
8. The Parties, based upon mutual interest, will use additional available resources to promote bilateral trade, industrial and investment cooperation, with the goal of assisting respective businesses in establishing or expanding regional operations in each other's location.
9. The Parties, will focus on natural strengths and emerging opportunities. This MoU will further explore potential business opportunities for both sides around the following:
 - Semiconductor Manufacturing
 - General Advanced Manufacturing
 - Aviation/Aerospace Manufacturing and Military/Defense Technology
 - Marine Industry Manufacturing and Marine Technology
 - Life Sciences, MedTech, Medical Manufacturing
 - Agricultural Technology (AgTech)

- Logistics, Supply Chain, and Distribution Technology
- Sustainability / Resiliency / Clean Technology (SusTech/Clean Tech)

The items outlined within this MOU are to be on a legally non-binding basis and are subject to domestic laws and regulations of the Parties. This MOU will come into effect after completing respectively necessary domestic processes and will remain valid for five (5) years and may be extended for further five (5) years by written decision of the Parties, unless either Party notifies the other Party in writing to terminate the MOU.

This MOU is signed in duplicate in Taipei on this 9th day of January in the year of 2025.

By



Name: J. Alex Kelly
Title: Secretary
FloridaCommerce
SelectFlorida
State of Florida

By



Name: Cynthia Kiang
Title: Director-General
International Trade Administration
Ministry of Economic Affairs
of Taiwan